

news release

ArcelorMittal announces the publication of first quarter 2012 EBITDA sell-side analyst consensus figures on www.arcelormittal.com

Luxembourg, 2 May 2012 - The consensus figures are based on analyst estimates recorded on an external web based tool to be provided and managed by an independent company called Vuma Financial Services Limited (trade name: Vuma Consensus).

To arrive at the consensus figures below, VUMA have aggregated the expectations of sell side analysts who, to our best knowledge, cover ArcelorMittal on a continuous basis. This is a group of about 30 brokers currently. The listed analysts follow ArcelorMittal on their own initiative and ArcelorMittal is not responsible for their views.

On this page we provide you with the analyst estimates compiled by Vuma Consensus, and ArcelorMittal is neither involved in the collection of the information nor in the compilation of the estimates.

[View consensus figures](#)

The consensus data is based on projections made by sell-side analysts. The sell-side analysts who cover ArcelorMittal and whose estimates are included in the group consensus outlined above are the following:

- BarclaysCapital - Vincent Lepine
- Bank of America Merrill Lynch - Cedar Barnes
- BHF Bank - Hermann Reith
- Caja Madrid - Iñigo Recio
- Citigroup - Anindya Mohinta
- Commerzbank, Ingo Schachel
- Credit Suisse, Michael Shillaker
- Dahlman Rose & Co., Anthony Rizzuto Jr.
- Davy - Killian Murphy, Tim Cahill
- Deutsche Bank - David Martin, Bastian Synagowitz
- Exane BNP Paribas - Sylvain Brunet, Luc Pez
- Grupo Santander - Nitesh Agarwal , Juan Ramon Correas

- HSBC - Thorsten Zimmermann
- JP Morgan - Alessandro Abate
- Kempen - Sander van Oort
- Kepler Capital Markets - Rochus Brauneiser
- Macquarie Bank – Jeff Largey
- Natexis – Raoudha Bouzekri
- Nomura - Neil Sampat
- Petercam - Alan Vandenberghe
- RBC - Tim Huff
- Societe Generale - Alain William
- UBS - Carsten Reik.

Disclaimer

The consensus estimate is based on estimates, forecasts and predictions made by third party financial analysts. It is not prepared based on information provided or checked by ArcelorMittal and can only be seen as a consensus view on ArcelorMittal's results from an outside perspective. ArcelorMittal has not provided input on these forecasts, except by referring to past publicly disclosed information. ArcelorMittal does not accept any responsibility for the quality or accuracy of any individual forecast or estimate. This web page may contain forward-looking statements based on current assumptions and forecasts made by ArcelorMittal or third parties. Various known and unknown risks, uncertainties and other factors could lead to material differences between ArcelorMittal's actual future results, financial situation, development or performance, and the estimates given here. These factors include those discussed in ArcelorMittal's periodic reports available on www.arcelormittal.com"

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

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